



Place2Be

Annual Report and Accounts

31 March 2016

Charity No: England & Wales: 1040756 Scotland: SC038649
Company No: 02876150

Making a lifetime of difference to children in schools.

Our mission

Is to enhance the wellbeing and prospects of children and their families by providing access to therapeutic and emotional support in schools, using a proven model backed up by research and training.

Our vision

Is a world where children have the opportunity to grow up with prospects rather than problems.

Our values

Perseverance

Integrity

Compassion

Creativity

**Annual Report and Accounts
31 March 2016**

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PLACE2BE - WHAT WE DO

1. **Help build mentally healthy school communities** working in close partnership with over 250 primary and secondary schools, offering a range of mental health services so that pupils, parents and staff can access high quality support when they need it.

We give children a safe space where they can express themselves and work through whatever is troubling them – building their resilience and giving them the tools to cope with life's challenges.

We help build parents' understanding of their child's needs or behaviour, improve their confidence and the quality of their relationship with their child.

We provide professional support and guidance for school staff to build their understanding of children's mental health and to provide practical strategies for how this knowledge can be applied in the classroom and everyday school life.

2. **Share our knowledge and expertise** gathered over 22 years' working with children in schools, thereby ensuring that even more children and young people can access high quality support in their schools and communities.

We offer learning and development programmes to equip those who work with children and young people with a greater understanding and knowledge of child mental health, giving them the skills and confidence to become champions of positive mental health.

We provide university-validated professional qualifications including a Postgraduate Diploma and Masters for those who want to work therapeutically with children, helping to build the capacity and skills of the mental health workforce.

3. **Raise awareness and improve understanding** of children's mental health, so that all of us are better equipped to support the children and young people in our lives.

We are a founding charity partner of the Heads Together campaign (launched in April 2016), led by The Royal Foundation of The Duke and Duchess of Cambridge and Prince Harry, which aims to encourage open conversations about mental health and reduce stigma.

Our annual Children's Mental Health Week campaign reaches millions, and our resources for schools and families are downloaded thousands of times – all with the aim of increasing awareness of the importance of children's mental health and the critical role that schools can play.

We seek to provide input to Government policy, based on our front-line practice to inform policy development and thinking.

Place2Be

COMMITMENT TO QUALITY AND BEST PRACTICE

With a commitment to quality in all that we do, Place2Be gathers and evaluates data to validate and improve the effectiveness of services and interventions and to ensure that we deliver value for money.

All of our school-based teams around the UK are supported by our organisation's quality assurance processes.

Place2Be follows schools' child protection procedures, and works closely with the management team in a school to ensure that safeguarding issues are responded to appropriately and quickly.

All of our Volunteer Counsellors receive "same day" onsite clinical supervision, and our School Project Managers receive regular supervision from a senior Place2Be clinician, to ensure that our services are quality assured and our teams supported.

A LEARNING ORGANISATION

We value our professional and skilled people, and encourage staff to grow and develop their skills. At 31 March 2016 we employed 379 staff across the organisation. In addition 1,014 skilled Volunteer Counsellors were working in schools across the UK.

Our commitment to professional development has enabled many of our former Volunteer Counsellors to move into paid positions within Place2Be. 45% of our staff started with Place2Be as volunteers.

KEY STATS FOR 2015/16

- We worked directly in 257 primary and secondary schools reaching more than 100,000 pupils. Over 1,000 Volunteer Counsellors gave their time to support children and young people and accessed Place2Be training, development and supervision to build their skills in working therapeutically with children.
- Our teams delivered over 76,000 sessions of one-to-one counselling for over 4,800 children in need and we continued to build the evidence base around the effectiveness of school-based provision for children's mental health and the impact on their learning.
- Over 35,000 children and young people booked their own appointment to speak to a counsellor during lunch or break time.
- Over 400 parents with high levels of psychological need accessed 1:1 counselling support via A Place for Parents with outcomes showing a significant positive effect on their distress.
- Over 1,300 professionals accessed Place2Be workshops to gain an understanding of children's mental health and a further 660 attended a "Taster Day" to explore counselling as a career or development route.

CHIEF EXECUTIVE AND CHAIR OF TRUSTEES REPORT

Awareness of children's mental health issues and the importance of early intervention is at an all-time high. Over the past year, Place2Be's work has reached more children and young people than ever before, and we continue to highlight the vital role that schools can play in offering support and helping to teach children the skills that underpin resilience.

In November 2015, our Royal Patron HRH The Duchess of Cambridge, spoke to school leaders and mental health experts at Place2Be's Head Teacher Conference. The Duchess raised the importance of early intervention, saying: "Parents, teachers and other school staff need the tools to help these young people early in their lives. And the earlier, the better. It is proven that early action prevents problems later in life."

We are proud to be a founding charity partner of the Heads Together campaign, launched in April 2016 and spearheaded by The Royal Foundation of The Duke and Duchess of Cambridge and Prince Harry, which aims to change the conversation on mental health from fear and shame to confidence and support. As a result of this and many other initiatives, parents, teachers, politicians and the public are more aware than ever before that any child or young person can struggle with their mental health, and that schools need the tools to be able to support them.

This increased awareness sits in the context of a hugely challenging financial environment for schools. In February 2016, our annual "Children's Mental Health Week" campaign highlighted the challenges that school leaders face in supporting pupils' mental health. Our research conducted in partnership with the National Association of Head Teachers found that two thirds of primary schools in England do not have a counsellor based on-site, and the vast majority cite financial constraints (77%) and lack of services or qualified professionals locally (61%) as the biggest barriers to putting support in place.

This environment means that Place2Be's work with our partner schools and the expertise and evidence we draw from this are more important than ever. The need for mental health support in schools is great, and we will continue to do all we can to help schools provide the highest quality support to pupils, their families, and staff. The quality of our service delivery, along with our commitment to evidencing and deepening the impact of our work and constantly striving for improvement, is at the heart of our working practice.

Our learning and development programmes are helping us reach even more school leaders and teachers – to ensure they are equipped with the knowledge and understanding to support the pupils in their care.

Our qualifications programme for those looking to become child counsellors will help to ensure that more schools are able to recruit exceptional mental health professionals to support their pupils. Our team of highly-skilled Volunteer Counsellors also receive in-depth training and support over the course of their placement with us. This means that they not only give their time, energy and compassion to support children in Place2Be's partner schools – but also as 'alumni' take their newly acquired skills and understanding out into the wider workforce, benefitting even more children and young people.

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There is much to be done to achieve our ambitious goal of ensuring that every child or young person is able to access excellent mental health support in their school. By building on our experience gathered over the last 22 years, and sharing our knowledge with the professionals who have such an important influence on children's lives, we are able to take major steps forward to reach more children - and play a crucial role in building children's resilience, giving them the tools to cope with life's difficulties, enabling them to flourish and reach their full potential.

Finally, all Place2Be people and our friends were delighted when Benita Refson, our President and Founder Trustee – our CEO from 1994 to 2013 – became a Dame Commander of the Order of the British Empire in the 2016 Queen's Birthday Honours. Many congratulations Benny on this well deserved recognition of 22 years of commitment and voluntary service.



Catherine Roche
Chief Executive Officer



Michael Fowle CBE
Chair of Trustees

26 September 2016

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016

A. STATUS AND MISSION

Place2Be was incorporated as a company limited by guarantee in 1994 with number 02876150. It is also a charity registered in England & Wales with number 1040756 and in Scotland with number SC038649

Place2Be's mission is to enhance the wellbeing and prospects of children and their families by providing access to therapeutic and emotional support in schools, using a proven model backed up by research and training.

B. STRATEGIC REPORT

(i) PUBLIC BENEFIT

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

Place2Be provides its services within the general charitable purposes of the advancement of education and the advancement of health, and more specifically by addressing the mental health of children through enhancing the wellbeing and prospects of children and their families by providing access to therapeutic and emotional support in schools. The immediate beneficiaries are the children themselves, their schools, families, communities and ultimately society as a whole.

Place2Be's service is free to all pupils, families and staff of the schools in which we are embedded and is only restricted by the preferences expressed by the schools and local authorities as to whether or when they wish to take up and pay for our services. Our services are subsidised by the local and national voluntary contributions that we raise.

Our various publications and reports set out in detail the work that we do.

(ii) FINANCIAL PERFORMANCE

Income and Expenditure, and Balance Sheet:

Full details are set out on pages 18-29 of these accounts.

The Statement of Financial Activities records gross income for the year ending 31 March 2016 of £14.8m (2015 £11.9m) with resources expended of £12.2m (2015 £10.9m) representing a net surplus for the year of approximately £2.6m (2015 £0.9m). The Balance Sheet records net assets at 31 March 2016 of £7.6m (2015 £5.0m).

Place2Be has increasing income which matches the growing demand for its services. Income is raised from diverse sources, including schools and Multi-Academy Trusts, Government and local government, companies, corporate trusts, individuals and sales of training.

Reserves policy

Place2Be reserves, comprising restricted, designated, and unrestricted funds are defined and summarised in note 18.

During the year there was a net increase of £2.6m in charitable funds to leave the total at £7.6m. Most of this increase comprises donations received which have been set aside to

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fund Place2Be's purchase of new head office facilities and the development of its future capability.

Unrestricted Charitable Funds represent the reserves available to the charity as its core capital. The Trustees and the Finance & Audit Committee keep the amount of Unrestricted Charitable Funds under review in the context of the level of Place2Be's business and risks, with a specific review once each year. At 31 March 2016 Unrestricted Charitable Funds stand at three months' worth of operating costs. The Trustees consider this level to be adequate.

Within unrestricted designated reserves is The Development and Strategic Priorities Fund of approximately £2 million. The purpose of this fund is to assist growth of the organisation's future capability. Place2Be has drawn on this fund during the year in order to improve the ability of the organisation to support its growing activity in schools and in training. Investment has centred around improving processes and IT systems. Certain voluntary donations received in the year have been designated to this fund.

There is also a Property Fund of approximately £2 million. The charity is seeking a larger training centre and head office building for occupation in the short to medium term. Therefore these funds will be utilised in order to reduce dependency on future voluntary donations or bank lending.

Finally there is The Future Awards Ceremonies Fund of £0.2m. The next such fundraising ceremony is planned for November 2016.

Investment Policy

Place2Be through the Finance and Audit Committee has adopted a prudent approach to the investment of surplus funds, investing primarily in a small number of secure cash interest bearing deposits. In addition a small percentage of available funds are held within a COIF investment fund. The need to spread risk is balanced against the practicalities of administering numerous accounts.

Balances of over £1.5 million with any entity or group may only be held by exception and with the agreement of the Finance and Audit Committee.

The Trustees' investment policy takes into account social, environmental and ethical considerations.

The Trustees consider the performance of its cash and investments was adequate during the year.

Remuneration Policy

Place2Be is committed to paying our staff a fair and appropriate salary, to ensure we can attract and retain people with the skills and abilities to deliver our objectives. Our approach is guided by the following principles:

- We provide a total reward package which recognises contribution to the achievement of our aims.
- Our reward offering will be competitive in the marketplace from which we draw the people we need.
- The reward decisions we make will be based on objective assessment of performance and of our organisational needs.

The Remuneration Committee is responsible for Place2Be's remuneration policy; providing oversight of its implementation and application. Specific responsibilities include:

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- Monitoring sector pay levels and practices through participation in relevant annual surveys.
- Reviewing and approving the annual salary budget.
- Reviewing and approving individual pay recommendations for the senior executive team.

(iii) ACHIEVEMENTS AND PERFORMANCE

Throughout 2015/16 Place2Be continued to enhance the wellbeing and prospects of children and their families. Our strategic priorities during the year were to:

- **Deepen our practice** – build greater expertise in our work with our partner schools to strive to excel and meet ever-more complex needs.
- **Disseminate our learning** – through training and communications, based on over 21 years of practical experience.
- **Drive our impact** – using evaluation and research to improve practice and demonstrate what works.

The following achievements demonstrate how we delivered against these priorities during the 2015/16 Financial Year.

Deepen our practice – build greater expertise in our work with our partner schools and meet ever-more complex needs

- In the 2015/16 Academic year we worked in 257 primary and secondary schools, reaching over 100,000 children.
- We expanded our parent counselling service and made it available to over 60% of our primary schools – 414 parents demonstrating a high level of psychological need accessed 1:1 counselling support and demonstrated positive change post-intervention.
- We continued to build and strengthen our work in secondary schools, enabled by the generous investment of Impetus – Private Equity Foundation. We closed the year with 38 Partner Secondary Schools.
- Supported by DfE grant funding we continued to build the expertise of our teams to work with children with Special Educational Needs and Disabilities.
- Our partnership with Action on Addiction developed well and we progressed our pilot M-PACT Plus, supporting families dealing with the effects of drug or alcohol misuse.

Disseminate our Learning – share our knowledge and expertise

- We continued to develop our training to share our expertise and equip schools, the children's workforce and communities to support vulnerable children.
- 1,015 volunteers accessed training and development with Place2Be. A further 332 individuals undertook one of our Qualifications in Counselling Children and Young People.
- Place2Be's Talented Teacher Programme for New or Recently Qualified Teachers grew in strength and evidence. We published strong findings from independent evaluation undertaken by NatCen Social Research: teachers who undertook the programme scored higher than a comparison group and made statistically significant progress on every measure across all outcome areas. We used these findings to inform the Government Review of Initial Teacher Training.

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- With national dissemination in mind, we developed and piloted our Mental Health Champions programme to assist School Leadership Teams to take steps towards becoming 'mentally healthy' school communities.
- 1,342 professionals who work with children and families attended a Place2Be workshop to build their understanding of children's mental health. A further 664 people attended a 'Taster Day' to get an insight into counselling as a career path.
- We continued to play a role in raising awareness of children's mental health and helping to influence the policy agenda.
- In February 2016, we organised our 'Children's Mental Health Week' to raise awareness of our work and children's mental health with the theme 'Building Resilience: Bouncing Forward'. We partnered with the National Association of Head Teachers to produce a survey on the provision of counselling in primary schools. HRH The Duchess of Cambridge recorded a special video message.
- In November 2015, we held our Headteachers Forum, hosted by our corporate supporter Bank of America Merrill Lynch in the presence of our Royal Patron, HRH The Duchess of Cambridge, which attracted widespread media interest.

Drive our impact – use evaluation and research to improve practice and demonstrate what works

We continued to gather, evaluate and strengthen our evidence base to validate and improve the effectiveness of our interventions and to ensure that we deliver value for money.

- As part of the process to codify our Place2Be model, we refined and further embedded our process of Assessment and Formulation, the bedrock of our clinical work and brought the voice of the child and the young person to the fore.
- Our new School Services System, an IT platform designed to bring together all Place2Be's service data in one place, continued to embed into the organisation and we began work to improve data collection through the use of mobile technology.
- We completed work on a 'Theory of Change' exercise to bring a challenging lens to both our work with parents and our training delivery.
- We launched a staff intranet in September 2015 as a key way to share and disseminate information and learning about our practice, wider research and what works.
- We continued to explore our impact both on a child's mental health and wellbeing and on their academic progress and engagement in learning.

Future Plans

Our vision is high quality, effective, evidence-based mental health support accessible to children in all schools nationwide. We know from our work with the National Association of Headteachers that this will entail building the mental health professional workforce. Looking ahead, we now wish to leverage Place2Be expertise from our work with Partner Schools over the last 21 years to contribute to this vision nationally.

We aim to:

- Continue with steady and measured growth in the Place2Be model in a range of partner school settings and at a time of continued challenging school budgets, focussing on retention and depth of our services with Partner Schools.
- Address the shortage of mental health professionals trained and equipped to work with children and in the school setting.
- Enhance and accredit the volunteer placement we offer.

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- Explore the development of a new Place2Be accredited Mental Health School-based Professional who will lead on implementation of a “whole school approach” to mental health in schools and academy chains nationally.
- Mobilise school leaders through our Mental Health Champions programme and build school staff skills through our range of training.
- Continue to increase awareness of the importance of children’s mental health, and to address stigma and fear around the topic.

In order to achieve our aims we will continue to invest in and improve our core and supporting infrastructure. We are looking for a new building to establish our Place2Be ‘Centre of Excellence’, which will be both a Development Centre, where our volunteers, staff and trainees develop and learn and will also house the core operations and “growth engine” of the Charity.

(iv) KEY RISKS AND UNCERTAINTIES WITH PLANS AND STRATEGIES FOR MANAGING THOSE RISKS

The Trustees are responsible for ensuring that there is an effective system for the management of the risks faced by Place2Be and have implemented a broad range of risk management processes considered adequate for the organisation's needs, and in minimising risk.

The Chief Executive, assisted by a Risk Committee, has during the year continued the cycle of risk reviews across all of the activities and departments of Place2Be, and has reported to the Trustees. The Risk Committee is Trustees, the Place2Be Executive Team, and other staff. It meets quarterly.

Safeguarding

Since the Charity works with vulnerable children and families, safeguarding is considered the greatest inherent risk in its work. The Charity has a framework of consents, controls, policies and reviews to mitigate the associated risks. The focus on training and supervision is important in the control environment. A dedicated team supports safeguarding processes with a reporting system which ensures that concerns are flagged and information communicated rapidly and securely.

Financial

Financial risks to the Charity reflect the uncertainties of the economic climate and strains in the education sector. Schools or Multi Academy Trusts are increasingly becoming the key commissioners of their own services. School budgets are under ever more pressure with central Government funding being devolved to schools. Place2Be is increasingly aligning its outcomes, research and evaluation to communicate impact and value-for-money. Place2Be partner schools are selected based on a mutual ‘good fit’ between the Place2Be model and the school’s approach to providing a supportive mental health environment. We seek to minimise loss of school contracts by aligning expectations at the outset.

Place2Be has also reviewed and refined its fundraising strategy to address the more challenging funding environment. More diverse sources of funding are being sought to reduce reliance on any particular stream of revenue and funding applications propose full cost recovery.

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Operational

Place2Be's operational model relies on trained or in-training volunteers to deliver its service. Consequently, a primary risk is associated with sourcing, selecting, training and retaining Volunteer Counsellors to operate the service. Our placements are accredited with training bodies. The quality of Place2Be's own training offering ensures that there is mutual benefit to both the Charity and the Volunteer Counsellor.

Place2Be's internal controls are designed to provide reasonable assurance against material misstatement, loss or exposure to usual business operational risks.

C. GOVERNANCE AND MANAGEMENT

The Charity is governed within its Memorandum and Articles of Association by a Board of Trustees. The Memorandum and Articles were last amended on 18 July 2007.

The Trustees at the date of this report, who are also directors of the company, are recorded on page 4. One Trustee resigned during the year and two have been appointed after the balance sheet date and prior to the signing of these accounts.

The Trustees appoint individuals to act as new trustees. An initial term of four years is usual, with review and possible extension of a further four years, and thereafter at the Board's discretion. As the Charity is a company limited by guarantee with no share capital, Trustees have no personal interest in it.

Potential trustees are selected for their knowledge, skills and enthusiasm for the work of Place2Be. They meet initially with the Nominations Committee and, if recommended, with other Trustees, prior to formal appointment by the Board. A letter of appointment sets out the obligations of the Trustee and the expectations of the Board. New Trustees undertake an induction programme including a school visit, meetings with CEO and senior management, and attendance at events.

The Board has sub-committees with delegated authority to facilitate effective governance. All committee members are appointed by the Board. Ultimate responsibility of the Board is undiminished, but the sub-committees provide assurance that the Board's duties are rigorously discharged. All committees report back to the Board.

During the year the Board formally met on four occasions and also for an annual strategy day. Sub-committees met on a regular cycle.

Sub-committees comprise Finance and Audit, Risk, Nominations, Practice and Quality, Innovation and Development, Remuneration and Training. Each has terms of reference and is chaired by a Trustee and has a membership drawn from the Trustees supported by senior management. In addition there are advisory groups for Development in Scotland and for Research.

The Chief Executive, together with the Executive team, directs Place2Be's activities. The Executive team meets formally on a monthly basis.

D. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees as Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the result of the company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

E. STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken, in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This Annual Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Trustees of Place2Be on 26 September 2016, including in their capacity as company directors approving the Directors' and Strategic Reports contained therein, and is signed as authorised on its behalf by:



Michael Fowle CBE
Chair of Trustees

26 September 2016

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Independent Auditor's Report to the Trustees and Members of Place2Be (a company limited by guarantee)

We have audited the financial statements of Place2Be for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 22.

The financial reporting framework that has been applied in their preparation is applicable law and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic report and the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

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- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

N May

Nicola May
Senior Statutory Auditor

For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
St Bride's House
10 Salisbury Square
London EC4Y 8EH

14th October 2016

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME & EXPENDITURE ACCOUNT - for the year ended 31 March 2016

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 31 March 2016 £'000	Prior period Unrestricted Funds £'000	Prior period Restricted Funds £'000	Prior period Total Funds 31 March 2015 £'000
Income and endowments from:							
Donations and grants		4,072	2,401	6,473	1,636	2,268	3,904
Charitable activities		6,745	1,571	8,316	5,451	2,426	7,877
Investments		34		34	76		76
TOTAL INCOME	6	10,851	3,972	14,823	7,163	4,694	11,857
Expenditure from:							
Raising Funds	8	660		660	573	35	608
Charitable Activities	9	7,556	3,957	11,513	5,755	4,584	10,339
TOTAL EXPENDITURE		8,216	3,957	12,173	6,328	4,619	10,947
NET INCOME		2,635	15	2,650	835	75	910
Reconciliation of funds							
Total funds brought forward 1 April 2015	10	4,884	75	4,959	4,049		4,049
Total funds carried forward 31 March 2016		7,519	90	7,609	4,884	75	4,959

This Statement of Financial Activities (SoFA) incorporates the income and expenditure account and the statement of total recognised gains and losses and contains all of the information required by the Companies Act 2006 to be included therein and accordingly no separate statements have been prepared. All of the above results are derived from continuing activities.

The notes on pages 21 to 29 form part of these accounts

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BALANCE SHEET AT 31 MARCH 2016

	Note	31 March 2016 £'000	31 March 2015 £'000
FIXED ASSETS			
Tangible assets	11	2,048	1,976
Investments	12	1,750	1,500
		3,798	3,476
CURRENT ASSETS			
Debtors	14	822	344
Current asset investments	15	207	216
Cash at Bank and in hand		5,691	4,164
		6,720	4,724
Creditors - Amounts falling due within one year	16	(1,906)	(2,156)
NET CURRENT ASSETS		4,814	2,568
CREDITORS: Amounts falling due after more than one year	17	(1,003)	(1,085)
TOTAL NET ASSETS		7,609	4,959
 The funds of the Charity			
		£'000	£'000
Restricted Funds		90	75
Unrestricted Funds - Designated			
Development & Strategic Priorities Fund		1,978	589
Property Fund		2,032	1,061
Future Awards Ceremonies Fund		150	150
Unrestricted Charitable Funds		3,359	3,084
Total unrestricted funds		7,519	4,884
TOTAL CHARITY FUNDS	18	7,609	4,959

APPROVED BY THE BOARD OF DIRECTORS ON 26 SEPTEMBER 2016
AND SIGNED ON ITS BEHALF



Michael Fowle - Chair of Trustees
26 September 2016



Catherine Roche - Chief Executive
26 September 2016

Place2Be, Company No. 02876150

The notes on pages 21 to 29 form part of these accounts

CASH FLOW STATEMENT
 for the year ended 31 March 2016

	31 March 2016	31 March 2015
	£'000	£'000
	£	£
Net income for the reporting period (as per the statement of financial activities)	2,650	910
Adjustments for:		
Losses on investments	8	(18)
Interest from investments	(42)	(58)
Repayments of borrowing	82	81
Depreciation charges	22	32
(Increase) / Decrease in Debtors	(478)	470
Increase / (Decrease) in Creditors	(250)	(436)
Net Cash provided by operating activities	(658)	71
Cash flows from investing activities:		
Interest from investments	42	58
Purchase of equipment	(94)	-
Net cash provided by investing activities	(52)	58
Cash flows from financing activities:		
Repayments of borrowing	(82)	(81)
Net cash provided by financing activities	(82)	(81)
Change in cash and cash equivalents in the reporting period	1,858	958
Cash and cash equivalents at the beginning of the reporting period	4,457	3,499
Cash and cash equivalents at the end of the reporting period	6,315	4,457
Reconciliation of change in cash and cash equivalents	31 March 2016	31 March 2015
	£'000	£'000
	£'000	£'000
Fixed Asset Cash Investments	1,750	1,500
Cash at Bank and in hand	5,691	4,164
Futurebuilders Loan (see Note 16)	(1,126)	(1,207)
Cash and cash equivalents	6,315	4,457

The notes on pages 21 to 29 form part of these accounts

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

Charity Information

The Charity is a private, limited by guarantee, company (registered number 02876150), which is incorporated and domiciled in the UK. The address of the registered office is 13/14 Angel Gate, 326 City Road, London EC1V 2P.

1 BASIS OF ACCOUNTS

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Place2Be meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been prepared on a going concern basis and having considered future plans and forecasts including a review of financial reserves as detailed in the Trustees' report, the Trustees believe it appropriate to do so.

2 PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies of the company is set out below.

2.1 Voluntary Income

Income received by way of donations is accounted for when conditions for their receipt have been met, there is reasonable probability of receipt and the amount receivable can be reliably estimated.

2.2 Donated goods, facilities and services

Gifts in Kind and donated services are included at the value to Place2Be where this can be quantified. Where this is possible, this is based on estimated open market value. The value of services provided by volunteers is not included in these accounts. Further analysis is included in note 4.

2.3 Grants Receivable

Grants are recognised in the SoFA when received or when Place2Be becomes entitled to receipt. Grants that have been received will be treated as deferred income where there is a specific requirement in the terms of the grant that the income recognition is dependant on certain activities being completed in a future accounting period.

2.4 Training Income

Training income is recognised when the training has been delivered. Invoiced amounts are held as deferred income until delivered.

2.5 School Services Income

Schools are typically invoiced in April for the year to end of March so as to be consistent with Place2Be financial year end. However, in some instances invoicing covers the school year to end August. In these instances revenue is pro rated to recognise income consistent to financial year end.

2.6 Fund Accounting

Unrestricted Funds are funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated Funds are unrestricted funds that have been set aside by the Trustees of the Charity for specific purposes.

Restricted Funds are those which are used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes.

2.7 Resources Expended

Resources expended are accounted for on an accruals basis and include irrecoverable VAT. All costs, other than those specifically related to the costs of generating funds, are regarded as being incurred in connection with charitable activities and include costs of services and support costs and depreciation. Costs of generating funds include staff costs and the direct costs of fundraising activities. Support costs have been allocated in categories consistent with the management and operations of the organisation. Costs are categorised into the following categories; Field staff costs, Non-field staff costs, field support costs and non-field support costs.

2.8 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. The cost of the Angel Gate building is being amortised over its estimated useful life of 80 years, from its acquisition in 2007. Refurbishment costs incurred on acquisition have been capitalised and are amortised over 7 years. All new equipment purchases with a capital value of more than £5,000, whether financed by the receipt of grants or paid for out of unrestricted funds, are depreciated on a straight line basis over two years. Smaller assets are treated as revenue expenditure in the year of purchase. Gifts in kind comprising equipment donated to Place2Be are fully written off in the period in which the gift is received. There were no asset disposals in the year.

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

2.9 Taxation

As a registered charity with all its income being charitable and applied in furtherance of its charitable mission the company is not liable for corporation tax. Irrecoverable VAT is included in Resources Expended.

2.10 Pension

The Charity offers a group personal pension scheme through a major pension provider, which is open to all staff after a probationary period, and contributes 4% of salary into each fund. Staff may contribute up to statutory ceilings subject to a minimum contribution of 3%. This is in full compliance with government statutory requirements on auto-enrollment. Pension fund contributions are paid over on a monthly basis to the scheme provider. The company encourages staff to obtain independent financial advice before entering the scheme. The cost of company contributions is shown in note 7.

2.11 Investments

Investments are those funds held on short term deposits. These are shown at market value and changes in value in the year, whether or not realised, are reported in the statement of financial activities.

2.12 Financial instruments

Place2Be has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

At the balance sheet date the Charity held financial assets at amortised cost of £8,470k (2015 £6,224k). Financial assets at fair value through income or expenditure of £0k (2015 £0k) and Financial liabilities at amortised cost of £6,622k (2015 £4,149k).

2.13 Reconciliation with previous Generally Accepted Accounting Practice

Place2Be has adopted FRS 102 for the first time when preparing these financial statements. The transition date to FRS 102 was 1 April 2014 and the last financial statements prepared under the previous financial reporting framework were prepared for the year ended 31 March 2015. An explanation and reconciliation of how the transition to FRS 102 has affected the reported financial position and financial performance is provided in note 10.

3 TRUSTEES REMUNERATION AND EXPENSES

No members of the Trustee Board received or were entitled to receive any remuneration. In the year travel expenses have been reimbursed to three Trustees (2015 - two) totalling £2,863 (2015 £2,524).

4 SERVICES AND FACILITIES DONATED FREE OF COST

The Charity gratefully acknowledges receipt of voluntary services provided by volunteer counsellors and a wide range of advisers and other voluntary supporters.

Included in income is intangible income of £197k for the year (2015 - £183k), representing gifts in kind from corporate sponsors, primarily in respect of legal and professional services estimated at £191k (2015 - £164k) This income and corresponding expenditure is included in the accounts under appropriate headings and contained within the analysis reported in notes 6-9.

No financial value is attributed in these accounts to the considerable amount of time given by volunteers. Place2Be engages volunteers to perform counselling services in the schools it services. The typical 2.5 day service utilises on average four volunteers who each offer one day per week. Place2Be benefits from the services of over 1,000 volunteers. This equates to over 40,000 days or 280,000 hours of professional counselling per year which remains unquantified in the Place2Be accounts.

5 KEY JUDGEMENTS AND UNCERTAINTIES

In the application of the Charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

6 TOTAL INCOMING RESOURCES, BY SOURCE

	31 March 2016 £'000	31 March 2015 £'000
Incoming resources from Generated Funds		
Voluntary Income: Donations and Grants		
Companies and corporate trusts	1,901	1,172
Other trusts and charities	3,467	1,625
Corporate gifts in kind	196	183
Private donations and events sponsorship	909	924
Investment income	34	76
Activities In Furtherance of Charity Objectives		
Government and local government	1,602	2,047
Schools	5,883	5,070
Training excluding government grants	831	760
	<u>14,823</u>	<u>11,857</u>
 Analysis of Government and Local government grants as follows:		
Department for Education	598	484
Department of Health		83
Local Government (including Local Authorities and CCGs)	1,004	1,480
	<u>1,602</u>	<u>2,047</u>

7 EMPLOYEE INFORMATION

Staff Costs

	31 March 2016 £'000	31 March 2015 £'000
Wages and salaries	8,346	7,391
Social security costs	760	673
Employer's contribution to defined contribution pension schemes	272	197
	<u>9,378</u>	<u>8,261</u>

In addition redundancy and termination payments in the year to 31 March 2016 totalled £14,628 and related to six members of staff (£11,739 and six members of staff in the year to March 2015).

There were no ex gratia payments made in the year to March 2016 or March 2015.

Number of employees who earned £60,000 or more in the year ending 31 March 2016 in income bands (including taxable benefits)

	31 March 2016 No.	31 March 2015 No.
£90,000-£99,999	1	1
£80,000-£89,999	1	-
£70,000-£79,999	2	2
£60,000-£69,999	2	2

Pension costs associated with those staff in the higher income bands totalled £17k (2015 £12k).

Remuneration of Key Management Personnel

The total value of employment benefits (including pension) received by Trustees and the executive team were as follows:

	31 March 2016 £'000	31 March 2015 £'000
Trustees	-	-
Executive team	506	425
	<u>506</u>	<u>425</u>

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

7 EMPLOYEE INFORMATION - Continued

The average number of employees, analysed by activity was

	Heads 31 March 2016	Heads 31 March 2015	Full time Equivalent 31 March 2016	Full time Equivalent 31 March 2015
	No.	No.	No.	No.
Operations, Training and Research	306	297	215	190
Fundraising and Development	22	20	20	19
Support (including HR, Finance and IT)	28	25	25	24
Total	<u>356</u>	<u>342</u>	<u>260</u>	<u>233</u>

Excluding directors the average number of employees in the year was 135 full time and 221 part time. (In 2015 this was 125 full time and 217 part time).

8 COST OF GENERATING FUNDS

	Staffing costs £'000	Advisors and consultants £'000	Event costs £'000	Other costs inc. travel £'000	Total £'000
Cost of Generating Funds in year to 31 March 2016	<u>480</u>	<u>29</u>	<u>137</u>	<u>14</u>	<u>660</u>
Cost of Generating Funds in year to 31 March 2015	<u>376</u>	<u>97</u>	<u>109</u>	<u>26</u>	<u>608</u>

9 CHARITABLE ACTIVITIES

	Field Staff costs £'000	Field Support costs £'000	Non field Staff costs £'000	Non field Support costs £'000	Total £'000
Charitable activities in the year to 31 March 2016	<u>6,950</u>	<u>1,238</u>	<u>2,118</u>	<u>1,207</u>	<u>11,513</u>
Charitable activities in the year to 31 March 2015	<u>6,277</u>	<u>1,049</u>	<u>1,659</u>	<u>1,354</u>	<u>10,339</u>

Non-field support costs includes auditor remuneration £17,160 (2015 - £15,540).

10 TRANSITION TO FRS102

	at 31 March 2015 £'000	at 1 April 2014 £'000
Reconciliation of reserves		
Reserves (as previously stated)	5,142	4,207
Holiday accrual	<u>(183)</u>	<u>(158)</u>
Reserves (as restated)	<u>4,959</u>	<u>4,049</u>
Reconciliation of March 2015 surplus for the period	2015	
	£'000	
2015 surplus as previously stated	935	
Holiday accrual	<u>(25)</u>	
2015 surplus as stated	<u>910</u>	

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

10 TRANSITION TO FRS102 - Continued

At the date of transition in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for short-term compensated absence arising from employee entitlement of the Charity to paid annual leave. The initial liability recognised at the date of transition was for the holiday entitlement carried forward and for the entitlement arising in the year which was due but not taken. The initial liability was for £158,000. No other restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

11 TANGIBLE FIXED ASSETS

	Long Leasehold Land & Buildings £'000	Computers and Other Assets £'000	Total Fixed Assets £'000
COST			
<i>At 1 April 2015</i>	2,461	39	2,500
Additions		94	94
At 31 March 2016	<u>2,461</u>	<u>133</u>	<u>2,594</u>
DEPRECIATION			
<i>At 1 April 2015</i>	485	39	524
Charge for the year	19	3	22
At 31 March 2016	<u>504</u>	<u>42</u>	<u>546</u>
NET BOOK VALUES			
At 31 March 2016	<u>1,957</u>	<u>91</u>	<u>2,048</u>
<i>At 31 March 2015</i>	<u>1,976</u>	<u>-</u>	<u>1,976</u>

All fixed assets are used for direct charitable purposes.

The Angel Gate property has a legal charge against it. Net book value of the property at 31 March 2016 is £1,957k. Place2Be has no intangible fixed assets.

12 FIXED ASSET INVESTMENTS - CASH

	31 March 2016 £'000	31 March 2015 £'000
COIF	750	
Lloyds Deposit	1,000	1,500
	<u>1,750</u>	<u>1,500</u>

13 CAPITAL COMMITMENTS

No material capital commitments were contracted for at 31 March 2016 (nil at 31 March 2015).

14 DEBTORS

	31 March 2016 £'000	31 March 2015 £'000
Trade Debtors	752	300
Other Debtors	10	3
Prepayments	60	41
	<u>822</u>	<u>344</u>

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

15 CURRENT ASSET INVESTMENTS

	31 March 2016	31 March 2015
	£'000	£'000
COIF Charities Fixed Interest Fund	50	51
COIF Charities Investment Fund	157	165
	<u>207</u>	<u>216</u>

16 CREDITORS: amounts falling due within one year

	31 March 2016	31 March 2015
	£'000	£'000
Sundry Creditors	202	338
Accruals	249	298
Deferred Income	1,061	1,166
Loan Repayments	122	122
Taxation and Social Security Costs	222	194
Pension Contributions	50	38
	<u>1,906</u>	<u>2,156</u>

Deferred income analysis:

	31 March 2016	Deferred in year	Released in year	31 March 2015
	£'000	£'000	£'000	£'000
School service funders	647	643	(694)	698
Training	122	97	(203)	228
Grant funders	292	2,643	(2,591)	240
	<u>1,061</u>	<u>3,383</u>	<u>(3,488)</u>	<u>1,166</u>

17 CREDITORS: amounts falling due after one year

	31 March 2016	31 March 2015
	£'000	£'000
Amount due to Futurebuilders England Limited	1,125	1,207
Less amount included within Current Liabilities	(122)	(122)
Amount due after more than one year	<u>1,003</u>	<u>1,085</u>
Movements on loan in year:		
Due at start of year	1,207	1,286
Interest charge for year	40	43
Loan & interest repayments in year	(122)	(122)
Due at end of year	<u>1,125</u>	<u>1,207</u>

The loan is secured by a first charge over the whole of the long leasehold land and buildings. It is repayable over 20 years from 2007 and monthly repayments commenced in May 2009. The current rate is 3.5% p.a. on the reducing balance.

	31 March 2016	31 March 2015
	£'000	£'000
Commitments relating to leasehold property:		
1 - 2 years	245	245
3 - 5 years	367	367
Over 5 years	751	873

This assumes a repayment rate of £122k per annum and a constant interest rate of 3.5%.

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

18 FUNDS

	Balance	Movement In Resources		Balance
	31 March 2015 £'000	Incoming £'000	Outgoing £'000	31 March 2016 £'000
Restricted Funds				
School Service Funders		963	(963)	
Voluntary Income		1,374	(1,374)	
Central Government				
Department for Education		598	(598)	
Other Grants				
Bank of America Merrill Lynch	15	310	(325)	
Esmée Fairbairn Foundation		64	(64)	
Paul Hamlyn Foundation		50	(50)	
Impetus - PEF	60	435	(405)	90
Talented Teacher Programme		52	(52)	
Comic Relief / The Royal Foundation		126	(126)	
Total Restricted Funds	75	3,972	(3,957)	90
Unrestricted Funds - Designated				
Development & Strategic Priorities Fund	589	1,500	(111)	1,978
Property Fund	1,061	971		2,032
Future Awards Ceremonies	150			150
Unrestricted Charitable Fund	3,084	8,380	(8,105)	3,359
Total Unrestricted Funds	4,884	10,851	(8,216)	7,519
Total Funds	4,959	14,823	(12,173)	7,609

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

18 FUNDS (continued)

The Charity's funds fall into three groups.

i) **Restricted funds.** These are funds, including grants, defined for a specific purpose by the provider. As these funds are normally spent within 12 months of receipt, any interest earned from them forms part of general funds. All are School Service Funders and include local authorities, schools, other local statutory funders, and grants. Schools are organised into clusters. Within School Service Funders are the following grants requiring specific disclosure:

Central Government:

Department for Education - An extension of The National Prospectus Grant Programme 2013-15 totalling £598k (£484k in 2014/15) to develop and reform services that support children with Special Educational Needs and Disabilities.

Other Grants:

Bank of America Merrill Lynch - representing the Charity of the Year partnership which commenced in January 2015 and ceases December 2016.

Esmée Fairbairn Foundation - £64k realised in 2015/16 (£35k in 2014/15) representing year two of a four year grant towards the development of Parent Work including the appointment of two Parent Counsellors in Ealing and Leeds.

Impetus - Private Equity Foundation - A grant starting in February 2013, to develop work in secondary schools. Income received in the year was £435k (2014/15 - £557k).

The Rayne Foundation - Release of final year of a grant in support of the Talented Teacher Programme to enhance Newly Qualified Teachers' ability to support children's emotional wellbeing and improve the effectiveness of their teaching. The pilot has previously been supported by the Garfield Weston Foundation and Bloomberg.

Comic Relief / The Royal Foundation - joint funding in support of the M-PACT Plus project £126k (£472k in 2015) for year three of the project. This is a partnership between Place2Be and Action on Addiction supporting families affected by addiction.

ii) **Unrestricted Designated funds** comprise:

The Development & Strategic Priorities Fund. The fund provides for the long term and is expected to be utilised in future periods to cover the additional costs in pursuing strategic priorities. During the year we have used £111k. The fund has been credited in the year with a grant of £1.5m from The Hans & Julia Rausing Trust.

The Property Fund. The fund represents the permanent capital invested by Place2Be in the Angel Gate property plus grants received in the year which have been set aside to be used in purchasing the next Place2Be head office building. These grants were from The Hans & Julia Rausing Trust totalling £0.5m, Voreda totalling £321k and ICAP totalling £125k.

Place2Be is actively seeking larger premises for occupation in the near future.

The Future Awards Ceremonies Fund. The fund represents funds set aside for use in future Place2Be Awards Ceremony events. The next fundraising ceremony is scheduled for November 2016.

iii) **Unrestricted Charitable Fund.** This represents the balance of Place2Be funds.

NOTES TO THE ACCOUNTS for the year ended 31 March 2016

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS at 31 March 2016

	Unrestricted Funds £'000	Designated Property Fund £'000	Designated Awards Fund £'000	Designated Strategic Fund £'000	Restricted Funds £'000	Total £'000
Tangible Fixed Assets - Property		2,048				2,048
Tangible Fixed Assets - Investments	1,750					1,750
Debtors	589				233	822
Current Asset Investments & Cash	2,571	1,109	150	1,978	90	5,898
Creditors Due Within 1 Year	(1,551)	(122)			(233)	(1,906)
Creditors Due After 1 Year		(1,003)				(1,003)
TOTAL FUNDS	3,359	2,032	150	1,978	90	7,609

20 Share capital and company status

The company has no share capital and is a charitable company limited by guarantee. The members who are the Trustees would be required to contribute a maximum of £10 each in the event of liquidation.

21 Related Parties

The Trustees confirm there have been no related party transactions during the year which require disclosure.

22 Donations from Trustees total

Donations from Trustees in the year to 31 March 2016 totalled £4,550 from three Trustees (2015 - £4,170 from three Trustees).

SUPPORTERS OF PLACE2BE

Place2Be could not achieve its mission without the dedicated work, help, support and cooperation of our friends. Place2Be's staff and volunteers, all the children, head teachers and teaching and other staff and governors in the schools in which we work; officers, staff, councillors and committee members of local government organisations and central government departments.

We are very grateful to you all.

OTHER ORGANISATIONS AND INDIVIDUALS

We are grateful to the following organisations and individuals who, amongst other generous benefactors, have given us financial and other support during the past year

Aimia	Garden House School	Quintessentially Foundation
Allen & Overy LLP	The Haberdashers' Company	The R S Macdonald Charitable Trust
Artemis Charitable Foundation	The Hans & Julia Rausing Trust	The Rayne Foundation
Aspect Capital	The Hugh Fraser Foundation	The Royal Foundation of The Duke and Duchess of Cambridge and Prince Harry
Aspen	ICAP	Royal Masonic Trust for Girls and Boys
The Aurum Charitable Trust	Incisive Media Foundation	Russell Investments
Baillie Gifford	J Leon & Company Ltd	Schroder Charity Trust
Bain Capital	Jeremy Collier Foundation	The Segelman Trust
Bank of America Merrill Lynch	The John Horseman Trust	ShareGift
The Barbour Foundation	John Laing Charitable Trust	The Shears Foundation
Basil Samuel Charitable Trust	John Lewis	Sir James Knott Trust
Bernard Lewis Family Charitable Trust	John Lyon's Charity	The Sobell Foundation
The Bernard Sunley Charitable Foundation	The Jones 1986 Charitable Trust	Societe Generale
BGC Partners	The Joseph Ettedgui Charitable Foundation	Souter Charitable Trust
Blackstone	Kent Community Foundation	Tesco Bank
Brian Woolf Trust	KPMG	The Nomura Charitable Trust
The Brook Trust	The Lake House Charitable Foundation	Thomas's Clapham
BT	Macdonald Hotels and Resorts	The Thompson Family Charitable Trust
Burberry	The Mackintosh Foundation	The Tompkins Foundation
The Charles Dunstone Charitable Trust	Metro Bank	Trotters
The Christina Mary Hendrie Trust	Mishcon de Reya	Volant Charitable Trust
Clifford Chance	Miss Agnes H Hunter's Trust	Voreda LLP
Comic Relief	Moody's Foundation Trust	Waitrose
Edinburgh & Lothians Health Foundation	Nabarro LLP	Walter Scott & Partners Foundation
The Equitable Charitable Trust	The Orp Foundation	Weatherford
The Eranda Rothschild Foundation	Paperchase	The Weinstock Fund
Esmée Fairbairn Foundation	Paul Hamlyn Foundation	WPP
Evan Cornish Foundation	Pears Foundation	Zochonis Charitable Trust
Francis Holland School	People's Postcode Trust	
The Freemasons' Grand Charity	The Peter Cundill Foundation	
The Gannochy Trust	Prudential	

We would also like to thank all of the Friends of Place2Be, those who give personally, or those have attended our various fundraising events or taken on a challenge for Place2Be, as well as their wonderful sponsors.

Place2Be is extremely grateful for the generous contributions of all our supporters. We wish to offer special thanks to those organisations which provide us with unrestricted funding, including Aspect Capital, Incisive Media Foundation, The Hans & Julia Rausing Trust, J Leon & Company Ltd, The John Horseman Trust, Paperchase, Pears Foundation, ShareGift, The Thompson Family Charitable Trust, Voreda LLP and Waitrose providing us with the security and flexibility for growth and development.